

United States Department of Agriculture National Agricultural Statistics Service

News Release



Cooperating with the Montana Department of Agriculture 10 W 15th Street, Suite 3100 · Helena, MT 59626

June 1, 2008 Grain Stocks

For immediate release: June 30, 2008

For more information contact: Lindsey Houska or Peggy Stringer at 1-800-835-2612.

All wheat stocks in Montana on June 1, 2008 were 18.9 million bushels, down 38 percent from a year ago, according to USDA, National Agricultural Statistics Service, Montana Field Office. All wheat stocks stored on the farm amounted to 5.8 million bushels, down 68 percent from a year ago and the lowest stored on farm since 1996. All wheat stored off farm amounted to 13.1 million bushels, up 5 percent from a year ago. All wheat disappearance for the March - May 2008 quarter was 24.2 million bushels, down 37 percent from 38.5 million bushels last year.

Montana barley stocks in all positions on June 1, 2008 were 8.6 million bushels, down 29 percent from a year ago. Barley stored on farm was 2.45 million bushels, down 30 percent from the previous year. Off-farm storage of barley, at 6.18 million bushels, was down 28 percent from last year. Barley disappearance for the March - May 2008 quarter, at 8.1 million bushels, was down 23 percent from last year's 10.6 million bushels. Oats stocks in all positions were 800,000 bushels, down 7 percent from last year and the lowest total stocks since 1998. On-farm oat stocks were 750,000 bushels, down 6 percent from a year ago. Oats stored off farm were down 17 percent from last year to 50,000 bushels.

All wheat stored in all positions on June 1, 2008 totaled 306 million bushels, down 33 percent from a year ago. On-farm stocks are estimated at 25.6 million bushels, down 65 percent from last year. Off-farm stocks, at 280 million bushels, are down 27 percent from a year ago. The March - May 2008 indicated disappearance is 404 million bushels, up 1 percent from the same period a year earlier.

Durum wheat stocks in all positions on June 1, 2008 totaled 8.29 million bushels, down 61 percent from a year ago. On-farm stocks, at 2.35 million bushels, are down 74 percent from June 1, 2007. Off-farm stocks totaled 5.94 million bushels, down 52 percent from a year ago. The March - May 2008 indicated disappearance of 16.9 million bushels is down 3 percent from the same period a year earlier.

Barley stocks in all positions on June 1, 2008 totaled 68.2 million bushels, down 1 percent from June 1, 2007. On-farm stocks are estimated at 9.95 million bushels, 32 percent below a year ago. Off-farm stocks, at 58.3 million bushels, are 7 percent above June 1, 2007. The March - May 2008 indicated disappearance is 42.2 million bushels, 12 percent below the same period a year earlier.

Oats stored in all positions on June 1, 2008 totaled 66.8 million bushels, 32 percent above the stocks on June 1, 2007. Of the total stocks on hand, 16.1 million bushels are stored on farms, 13 percent lower than a year ago. Off-farm stocks totaled 50.7 million bushels, 57 percent above the previous year. Indicated disappearance during March - May 2008 totaled 12.2 million bushels, compared with 20.5 million bushels during the same period a year ago.

#end#

June1, 2008 Grain Stocks

Julie 1, 2000 Grain C	J.C.C.R.C.				1		
GRAIN and	MONTANA				UNITED STATES		
POSITION	Jun. 1, 2007 M	ar. 1, 2008 J	un. 1, 2008	'08/'07	Jun. 1, 2007 Mar. 1, 2008 Jun. 1, 2008		
	Thousand Bushels			Percent	Thousand Bushels		
ALL WHEAT							
On Farms	18,000	23,000	5,800	32%	73,190	91,990	25,635
Off Farms 1/	12,490	20,100	13,110	105%	382,963	617,280	279,983
TOTAL	30,490	43,100	18,910	62%	456,153	709,270	305,618
DURUM WHEAT 2/							
On Farms 3/					8,950	8,100	2,350
Off Farms 1/, 3/					12,430	17,058	5,938
TOTAL					21,380	25,158	8,288
BARLEY							
On Farms	3,500	6,000	2,450	70%	14,580	28,270	9,950
Off Farms 1/	8,590	10,720	6,180	72%	54,300	82,154	58,275
TOTAL	12,090	16,720	8,630	71%	68,880	110,424	68,225
OATS							
On Farms	800	900	750	94%	18,400	31,000	16,100
Off Farms 1/	60	60	50	83%	32,198	47,988	50,704
TOTAL	860	960	800	93%	50,598	78,988	66,804
CORN							
On Farms					1,826,600	3,780,000	1,970,900
Off Farms 1/					1,706,843	3,078,722	2,057,117
TOTAL					3,533,443	6,858,722	4,028,017

^{1/} Terminals, mills, interior elevators. 2/ Included in all wheat. 3/ Not published in order to avoid disclosing individual operations.